



# Corvair Preservation Foundation

Dedicated to educating the public about Corvair Cars and Trucks

## Operating Procedure

Approved: July 2, 2018

**Title:** Frank Winchell Memorial Corvair Scholarship

**Scope/Purpose:** To help members and their families further their offspring's education

**Applicability:** CORSA members, their children, grandchildren, or wards

**Procedure:**

The Corvair Preservation Foundation will award scholarships annually to students planning to enter their first year of higher education. For purposes of this procedure, higher education shall mean a post-secondary school program offered by a university, academy, college, junior college, seminary, conservatory, institute of technology, vocational school, or trade school leading to an academic degree or formal certification.

The scholarship will be called the Frank Winchell Memorial Corvair Scholarship. Scholarship winners must be enrolled in courses at the institution of their choice by the fall of the year the CPF Scholarship is awarded.

The deadline for scholarship applications will be at least six weeks before the date of the CORSA convention awards banquet. The procedure to apply, and the deadline for applications for each year's award will be published in the January *Communique*. The number and amount of the awards will be published no later than the April *Communique*.

### 1. Award Criteria

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| Eligibility | The applicant must be a CORSA member in good standing or a child, grandchild or ward of a member in good standing. The applicant must be a high school senior, or graduate, or have received the equivalent of a high school diploma. In addition, the applicant must be enrolling in a higher education program for the very first time. |
| Scholarship | The applicant must have at least a 3.0 grade point average on a 4.0 scale, or equivalent, and show evidence of scholastic achievement and potential. Those with a high school equivalency will be considered to have a 3.0 grade point average.   |
| Character   | The applicant should exhibit high standards of personal conduct and responsibility.   |

Leadership The applicant should be able to demonstrate the capacity to provide direction and guidance in activities, both in school and the community.

## **2. Selection Process**

Applications for the scholarship should be sent to the Executive Office. The Executive Secretary shall remove identifying information, code each one, and forward copies to a selection committee. Concurrently, the Executive Secretary will forward the identifying information to the President. The selection committee will then rank the applicants and forward the results to the President. Ties in rank will be broken by the highest grade point average.

The leader of the selection committee shall be known as the Frank Winchell Memorial Scholarship Committee Chair. Members of the selection committee, including the Chair, shall be appointed by the President in his or her reasonable discretion. The term of office shall be two years; provided however, the President may replace an incumbent earlier for reasonable cause.

## **3. Guidelines**

The number and amount of the scholarships will be determined by the amount in the CPF Scholarship Fund. Only funds donated specifically to the Scholarship Fund will be deposited in this account. This will be a restricted fund, so that funds in this account can only be used for scholarships.

Scholarships will be awarded in \$500 or \$1,000 denominations. A minimum of one \$500 scholarship and a maximum of two \$1,000 scholarships will be awarded annually. If the Scholarship Fund exceeds \$6000, then additional scholarships may be awarded in values not to exceed that excess amount. The total value of the scholarships awarded may not exceed the amount in the CPF Scholarship Fund.

The chair of the Scholarship Selection Committee will announce the winners of the scholarships at the annual CORSA Convention Awards Banquet. Scholarship winners need not be in attendance. Scholarship winners will be awarded the scholarship funds upon proof of enrollment in a previously designated institution.

The term of the scholarship is one (1) academic year. Only one scholarship is to be awarded per applicant. The scholarship will be payable in two (2) equal installments, one during each term of the academic year. All scholarship payments will be drawn to joint payees: the scholarship winner and the college. To qualify for the second term payment, the scholarship winner must have an accumulative grade point average of 2.5 or better on a 4.0 scale, or equivalent, for the first term.

The scholarship winner must be enrolled as a full time student. The college's definition of a full time student will be acceptable.

Communications should be directed to: Frank Winchell Memorial Scholarship Selection Chair whose name and address is to be published in the *Communique*.