

Corvair Preservation Foundation

Dedicated to educating the public about Corvair Cars and Trucks

Operating Procedure

Approved: October 1, 2019

Title: Frank Winchell Memorial Corvair Scholarship

Scope/Purpose: To help members further the education of themselves and their offspring

Applicability: Members of either CORSA or CPF, their children, grandchildren, or wards

Description: The Frank Winchell Memorial Corvair Scholarship Program is administered by the Corvair Preservation Foundation (CPF). The purpose of the program is to grant funds to individuals embarking on higher education studies for the very first time. Eligibility is limited to people who meet criteria specified below.

1. Eligibility

To qualify for a Frank Winchell Memorial Corvair Scholarships, the applicant must:

- Be a member of either the Corvair Preservation Foundation or the Corvair Society of America or the child, grandchild or ward of such member,
- Be planning to enter his or her first year of higher education. For purposes of this
 procedure, higher education shall mean a post-secondary school program offered by a
 university, academy, college, junior college, seminary, conservatory, institute of
 technology, vocational school, or trade school leading to an academic degree or formal
 certification.
- Have attained a 3.0 grade point average or better on a 4.0 scale (or equivalent) during his or her final year of secondary school. Those with a high school equivalency will be considered to have a 3.0 grade point average.
- Exhibit high standards of personal conduct and responsibility, and
- Be able to demonstrate the capacity to provide direction and guidance in activities, both in school and the community.

Persons who already have degrees from higher education institutions are not eligible.

2. Application Procedure

To be considered for Frank Winchell Memorial Corvair Scholarship, an interested party must submit a completed application form. Procedures for obtaining, preparing and submitting application forms shall be published in the January issue of the CORSA Communique magazine.

Completed applications forms are due one month prior to the beginning of the respective year's Corvair Society of America's annual convention. Convention dates are listed in throughout the year in the CORSA Communique and on the CORSA / CPF website at www.corvair.org.

3. Guidelines

The number and amount of the scholarships will be determined by the amount in the CPF Scholarship Fund. Only funds donated specifically to the Scholarship Fund will be deposited in this account. This will be a restricted fund, so that funds in this account can only be used for scholarships.

Scholarships will be awarded in \$500 or \$1,000 denominations. A minimum of one \$500 scholarship and a maximum of two \$1,000 scholarships will be awarded annually. If the Scholarship Fund exceeds \$6000, then additional scholarships may be awarded in values not to exceed that excess amount. The total value of the scholarships awarded may not exceed the amount in the CPF Scholarship Fund.

The chair of the Scholarship Selection Committee will announce the winners of the scholarships at the annual CORSA Convention Awards Banquet. Scholarship winners need not be in attendance.

Scholarship winners will be awarded the scholarship funds upon proof of enrollment in a previously designated institution.

The term of the scholarship is one (1) academic year. Only one scholarship is to be awarded per applicant.

4. Disbursement of Awards

Scholarship winners must be enrolled in courses at the institution of their choice no later than December 31st of the year when the scholarship is awarded.

The scholarship will be payable in one (1) installment. All scholarship payments will be drawn to joint payees: the scholarship winner and the college.

The scholarship winner must be enrolled as a full-time student. The college's definition of a full-time student will be acceptable.

5. Inquiries

Communications should be directed to: Frank Winchell Memorial Scholarship Selection Chair whose name and address is to be published in the CORSA *Communique* newsletter.

Page 2